

Gift Letter

I, _____, hereby certify that I/We given/will give a gift of

DONOR NAME

\$ _____ to _____, my _____

DOLLAR AMOUNT

RECIPIENT

RELATIONSHIP

for the premises located at _____

PROPERTY ADDRESS

on _____.

DATE

I/We certify that this is a bona fide gift and there is no obligation, expressed or implied, to repay this sum in cash or other services of any kind now or in the future.

I/We understand that this gift will require documentation, including proof I/We have given the gift from the account listed below, and proof that the funds have been received by the applicant or the applicant's attorney prior to settlement.

THE LENDER may confirm that the funds came from the account listed below:

Name of Depository or other Source: _____

Address of Same: _____

Account Number: _____

I/We Certify that the funds given to the applicant were not made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent, builder, loan officer, or any entity associated with them.

SIGNATURE OF DONOR/DATE

TELEPHONE NUMBER

DONOR ADDRESS

SIGNATURE OF RECIPIENT/DATE

SIGNATURE OF RECIPIENT/DATE

NECESSARY DOCUMENTATION FOR ALL LOANS (FANNIE MAE, FREDDIE MAC, FHA, USDA, VA):

1. Verification that gift funds were deposited into applicant's bank account (bank statement) or attorney trust account (escrow letter)
2. Donor's bank statement evidencing funds came from donor's account

WE ARE AWARE OF THE FOLLOWING: I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provision of Title 18, United States Code, Section 1014 and Section 1010.