

Income Docs Types/Requirements

1 Year Tax Return

12 or 24 Months Bank Statements

Profit & Loss Only

1099 Only

Most recent year personal and business (if required) tax return

YTD Profit & Loss statement (through the most recent month preceding app date) completed by a CPA / Tax Preparer (must validate they are active)

2 business bank statements for the 2 most recent months on the Profit & Loss

4506-C to order transcripts

Client must be S/E for at least 2 years

Active business license (the business must be in existence for a minimum of 2 years)

12 or 24 month consecutive bank statements

12 months personal also require 2 months business statements that evidence activity to support the business AND reflect transfers to the personal account

Business Narrative Form completed by a CPA/Tax Preparer (we can also accept a CPA letter)

1. Needs to verify the client's % of ownership
2. Needs to verify the expense factor if different than
50% being used

3. PA / Tax Preparer need to be active and verified

12 or 24 month CPA compiled Profit & Loss statement

CPA / Tax Preparer need to be active and verified

CPA Letter verifying they have filed the client's most recent tax return including the client's ownership % in the business

Must be self-employed for 2 years

Client must be 100% commission

Client must be S/E for at least 2 years

Most recent year 1099's

YTD paystub supporting the 1099 earnings (we can also accept YTD bank statements) **WVOE**

2 year history with the same employer

WVOE completed by HR, Payroll, or an Officer of the Company

2 most recent bank statements reflecting deposits from the employer that support at least 65% of the gross salary/wages

Cannot be employed by family

Proof current existence of the business